

# Financial Reporting Engine in Excel

**Greentree**<sup>®</sup>  
BUSINESS-BUILDING SOLUTIONS

*"very, very, responsive!"*

Accountants love Microsoft Excel, and many use this tool every day to format, plan, and manipulate information for a wide variety of business uses. Greentree's Financial Reporting Engine in Excel, or FREE, allows you to use these skills to easily create dynamic financial reports, that reflect the current state of your business.

	Year to Date			Month to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
<b>INCOME</b>						
Domestic Sales	59,430	59,380	50	59,430	59,380	50
Export Sales	186	142	43	186	142	43
Sydney	186	-	(186)	59,430	-	-
Melbourne	-	-	0	-	-	0
<b>Total Sales</b>	<b>59,615</b>	<b>59,522</b>	<b>93</b>	<b>59,615</b>	<b>59,522</b>	<b>93</b>
Other Income	11	11	0	11	11	0
<b>TOTAL INCOME</b>	<b>59,626</b>	<b>59,533</b>	<b>93</b>	<b>59,626</b>	<b>59,533</b>	<b>93</b>
<b>EXPENSES</b>						
Advertising	43	43	0	43	43	0
Cost of Sales	29,143	29,120	23	29,143	29,120	23
Depreciation	255	255	0	255	255	0
Foreign Exchange Variance	-	-	0	-	-	0
Freight	1,162	1,162	0	1,162	1,162	0
General Expenses	10	10	0	10	10	0
Insurance	78	78	0	78	78	0
Motor Vehicles	1,722	86	1,637	1,722	86	1,637
PAYE	-	-	0	-	-	0
Power	597	597	0	597	597	0
Rates	121	121	0	121	121	0
Rent	99	99	0	99	99	0

## Key Benefits

### Live Links to Greentree

In order to maintain a competitive edge, you need direct access to key information that can be formatted, reviewed, and acted on using tools most appropriate to the task. Historically, a big problem with using Excel for this has been obtaining timely and easy access to the financial information contained in your accounting system. Traditionally, this information has to be printed from the accounting system and manually re-entered, or perhaps stored as a text file and imported into Excel for further formatting and manipulation.

**Greentree's FREE provides just what it's name implies, Freedom to develop the reports that you really need, with live links to the information within Greentree. It's the modern way to present financial information.**

FREE has been designed to allow users to effortlessly use Microsoft Excel to analyse and report on information easily and at the same time ensure the appropriate security is provided to protect sensitive information. As the links to Greentree are "live" you only need to set up each reporting spreadsheet once then enter the period and year to report each month and Greentree takes care of the rest. In addition, pivot table reports may be easily generated within Excel, using the information available from within Greentree.

### Harness the Reporting Power of Trees

FREE allows you to report on General Ledger accounts specifically or grouped by tree branch, from within your many user defined trees. This allows you to analyse the same information from many different dimensions, even down to transactional analysis level.

## Flexible Budgeting Tools

In addition to financial results, Greentree budgets may also be presented within Excel and used in reports. Once in Excel, all the modelling capabilities of Excel come into play, allowing budgets to be developed and then automatically updated back to Greentree.

## Not Just Reporting - Updating As well

FREE offers a wide range of updating capabilities for Greentree Masterfiles as well as posting transactions.

These capabilities are of great value if you need to load data from or integrate with legacy systems that are not able to communicate with Greentree directly, or if you have complex cost allocations or other information that needs to be tracked from within Excel, and saves operator time and the potential for human error. Naturally all data entered into Greentree from FREE can then be further updated within Greentree.

The FREE update functions available include:

### Masterfiles

- Customers
- Suppliers
- Non-Stock Purchase & Sales Codes
- Bill of Materials
- Fixed Assets
- Fixed Asset Opening Balances
- General Ledger Accounts
- Job Cost Jobs
- Inventory Locations
- Inventory Reorder Details
- Inventory Items
- Inventory Item Barcodes
- Inventory Item Costs
- Inventory Item Selling Prices
- Inventory Item Suppliers
- Inventory Item Units of Measure
- User Defined Field values (for all Masterfiles)

General Ledger Journal Entry						
Header Details:						
Company	01	Description	Excel Journal Import			
Batch No	6487	Post Date	30-Sep-04			
Doc No	6487 6	Reversal Date				
Date	21-Sep-04	Status	OK			
Line Details:						
Company	Account	Subcode	Debit	Credit	Narration	Status
01	MAS AK.SLS.1010	SALES	\$1,000.00		Sales - Furniture	Ok
01	MAS AK.SLS.1110	COS		\$1,000.00	Cost of Sales - Furniture	Ok
Totals:			\$1,000.00	\$1,000.00	Variance:	\$0.00

### Transactions

- Accounts Payable Invoices
- Accounts Payable Credit Notes
- Accounts Receivable Invoices
- Accounts Receivable Credit Notes
- Accounts Receivable Receipts
- Print Outstanding AR Invoices
- General Ledger Budgets
- General Ledger Journals
- General Ledger Inwards Cash
- General Ledger Outwards Cash
- Inventory Transactions
- Job Cost Adjustments
- Job Cost Timesheets
- Job Cost Estimates
- Sales Analysis
- Sales Orders
- Purchase Orders

## Related Modules

### General Ledger

FREE is an integral component in Greentree's Financial Reporting Strategy and, as discussed above, provides Excel based access to General Ledger account, actual and budget information.

### Advanced Security

With the Advanced Security module, you can control exactly which General Ledger accounts that a user can report upon and also which accounts, customers, and suppliers that they can update from FREE. You can also control each user's ability to change or post as separate security options.